

## Annual Summary 2009

This annual summary is a list of stock exchange releases and interim reviews Stora Enso has published in 2009. The releases are available on Stora Enso's website: [www.storaenso.com](http://www.storaenso.com).

## Financial reports

5 February 2009	Stora Enso Results for 2008
23 April 2009	Stora Enso Interim Review January-March 2009
23 July 2009	Stora Enso Interim Review January-June 2009
22 October 2009	Stora Enso Interim Review January-September 2009

## Stock exchange releases

9 January 2009	Stora Enso's annual summary 2008
12 January 2009	AXA Group has decreased its shareholding in Stora Enso
15 January 2009	Stora Enso shares converted
19 January 2009	Stora Enso's fourth quarter 2008 operating profit clearly negatively impacted by extensive production curtailments, as anticipated in October, and by wood inventory writedowns; significant production curtailments will continue during first half of 2009
5 February 2009	Stora Enso modifies remuneration of its Board of Directors, management and staff
5 February 2009	Stora Enso reclassifies its equity components
5 February 2009	Notice to the General Meeting of Stora Enso Oyj
9 February 2009	Announcement with reference to Chapter 2, paragraph 10 of the Finnish Securities Markets Act
12 February 2009	Stora Enso divests Summa Mill premises in Finland for EUR 40 million
13 February 2009	Stora Enso reschedules possible pulp and paper mill project at Nizhny Novgorod in Russia
26 February 2009	Stora Enso's Annual Report 2008 published
2 March 2009	Stora Enso finalises divestment of Summa Mill premises in Finland
18 March 2009	Stora Enso expects first quarter 2009 operating result clearly down on fourth quarter 2008
25 March 2009	AXA Group has decreased its shareholding in Stora Enso
1 April 2009	Stora Enso CEO Jouko Karvinen's message to shareholders at the Company's AGM
1 April 2009	Stora Enso's Annual General Meeting and decisions by the Board of Directors
2 April 2009	Stora Enso: Announcement with reference to Chapter 2, paragraph 10 of the Finnish Securities Markets Act
23 April 2009	Stora Enso reduces sawn wood capacity permanently and buys remaining shareholding in Sunila Pulp Mill
23 April 2009	Stora Enso takes next step towards more focused, efficient and faster-reacting company
6 May 2009	Stora Enso: Announcement with reference to Chapter 2, paragraph 10 of the Finnish Securities Markets Act
8 May 2009	Stora Enso: Announcement with reference to Chapter 2, paragraph 10 of the Finnish Securities Markets Act
14 May 2009	Stora Enso successfully completes Eurobond tap

15 May 2009	Stora Enso finalises acquisition of remaining shareholding in Sunila Pulp Mill
18 May 2009	Stora Enso and Arauco join forces to create a leadership position in low-cost pulp through the acquisition of the majority of Grupo ENCE's operations in Uruguay for USD 344 million
20 May 2009	Stora Enso financial information release dates and AGM in 2010
12 June 2009	Stora Enso shares converted
15 July 2009	Stora Enso will record a write-down of at maximum USD 575 (EUR 418) million related to its 19.9% NewPage shareholding and vendor note as a non-recurring item in its second quarter 2009 results
22 July 2009	Stora Enso's capital distribution decided
24 July 2009	Stora Enso transfers EUR 2 billion to its invested non-restricted equity fund
14 August 2009	Stora Enso shares converted
19 August 2009	Stora Enso continues the change
19 August 2009	Stora Enso will take an impairment charge of about EUR 347 million in the third quarter of 2009
30 September 2009	Stora Enso successfully issues seven-year bond
7 October 2009	Stora Enso: Announcement with reference to Chapter 2, paragraph 10 of the Finnish Securities Markets Act
9 October 2009	Stora Enso has concluded co-determination negotiations at Tolkkinen Sawmill
13 October 2009	Stora Enso's Nomination Committee appointed
16 October 2009	Stora Enso's non-recurring items in third quarter 2009
16 October 2009	Stora Enso and Arauco conclude acquisition of the majority of Grupo Ence's operations in Uruguay ahead of schedule
30 November 2009	Stora Enso to restart production at Sunila Pulp Mill
3 December 2009	Stora Enso fined EUR 30 million for collaboration and exchange of information with other forest products companies concerning prices for purchasing roundwood in Finland from 1997 to 2004
21 December 2009	Stora Enso refrains from appealing against Finnish Market Court ruling