

February 17, 2011

Exchange Notice**Tailor Made products 03 / 11****Anticipated adjustment due to split in Ratios AB**

The following information is based on a press release from Ratios AB (Ratios) dated February 17, 2011 and may be subject to change.

The board of Ratios will propose that the Annual General Meeting (AGM) approves a split whereby every one share will be replaced by two new shares (2:1). The scheduled date for the AGM is April 5, 2011. Provided that the AGM approves the proposal and that the split is performed, NASDAQ OMX will carry out a re-calculation of options and forwards in Ratios.

Re-calculation of stock options and forwards

Conditions	Split 2:1
Ex-date	May 4, 2011
Adjustment factor	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} = 0.5$
New exercise and forward price	Old exercise and forward price * A
New number of contracts ¹	Old number of contracts held / A
Date of re-calculation	After 19.30 (CET), May 3, 2011
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.3

1 The number of shares per contract will not be affected by the adjustment

Following the adjustment the number of contracts will increase, whereas exercise and forward prices will decrease. Further information regarding the adjustment of the options and forwards contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Mandus Petersson or Carina Frostig, telephone + 46 8 405 60 00.

NASDAQ OMX Derivatives Markets

Mandus Petersson
Product Management

Carina Frostig
Product Management